

HARPURSVILLE CENTRAL SCHOOL DISTRICT

Budget Development for 2024-2025
Budget Workshop #1
March 25, 2024



Tonight's Topics

- Budget goals
- Review of revenues & expenditures from 3/6/2024
- Discuss the one house bills
- Options moving forward
- Next steps



Budget Goals

- Be mindful of current and future needs
- Provide an instructional program that meets the educational needs of **ALL** students
- Promote the fiscal health and stability of the school district
- Discuss negative impact of the current Executive budget – changes to the foundation aid formula



Changes to the Foundation Aid Formula

- **Removal of save harmless** - Under current law, districts that have calculated foundation aid less than what they are currently receiving usually due to declining enrollment are held “harmless” and receive aid equivalent to the prior year. In past years, the budget has usually included a minimum increase on top of this. Harpursville CSD will lose **\$462,803** under this change.
- **Change in the Inflationary Figure** - Under current law, the inflationary increase to the base amount per student is based on the average CPI change over the previous calendar year. The Executive Proposal would change this to be based on the average of the last 10 years dropping the high and the low. Harpursville CSD will lose **\$30,000** under this change.
- **Removal of the Minimal Increase** – An unknown dollar amount, but usually 1-3%.



PROJECTED REVENUES

Developed using:

- Executive proposal of state aid
- Tax levy limit calculation
- Prior year trends/data for other revenues
- Discuss the use of Reserves

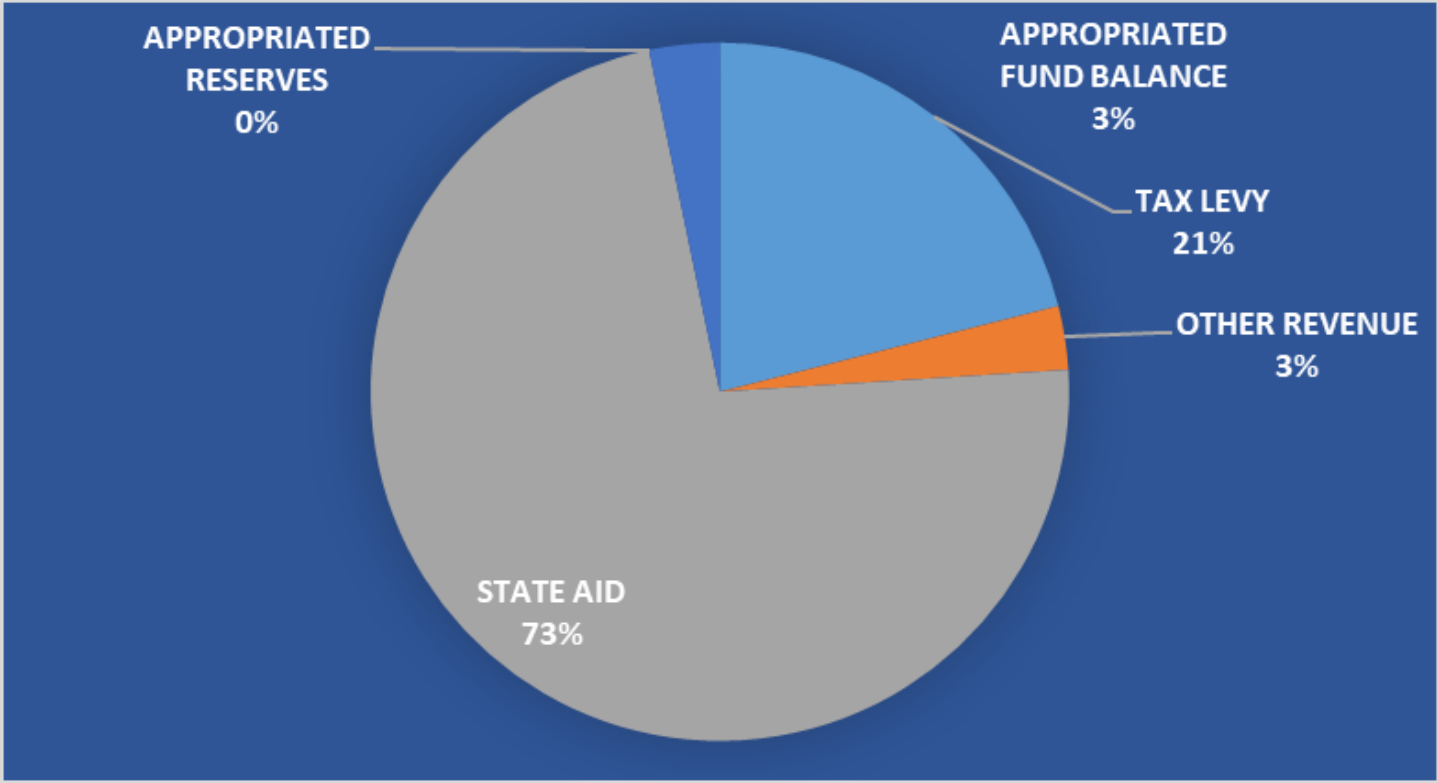


PROJECTED REVENUES

REVENUE	2023-24 BUDGET	2024-25 PROPOSED BUDGET 3/6/24	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
TAX LEVY	\$ 4,700,324.00	\$ 4,843,345.00	3.04%	\$ 143,021.00
OTHER REVENUE	\$ 703,654.00	\$ 678,556.00	-3.57%	\$ (25,098.00)
STATE AID	\$ 17,114,460.00	\$ 16,740,313.00	-2.19%	\$ (374,147.00)
APPROPRIATED RESERVES	\$ -	\$ -	0.00%	\$ -
APPROPRIATED FUND BALANCE	\$ 500,000.00	\$ 750,000.00	50.00%	\$ 250,000.00
TOTAL REVENUE BUDGET	\$ 23,018,438.00	\$ 23,012,214.00	-0.03%	\$ (6,224.00)



Where does our money come from?



Projected Expenditures

Developed using:

- Known benefit rate changes
- Known contractual costs/estimated contractual increases
 - Open contracts – HTA, HSSA, Directors and Administrators
- Known debt service payments
- Updated BOCES expenditures

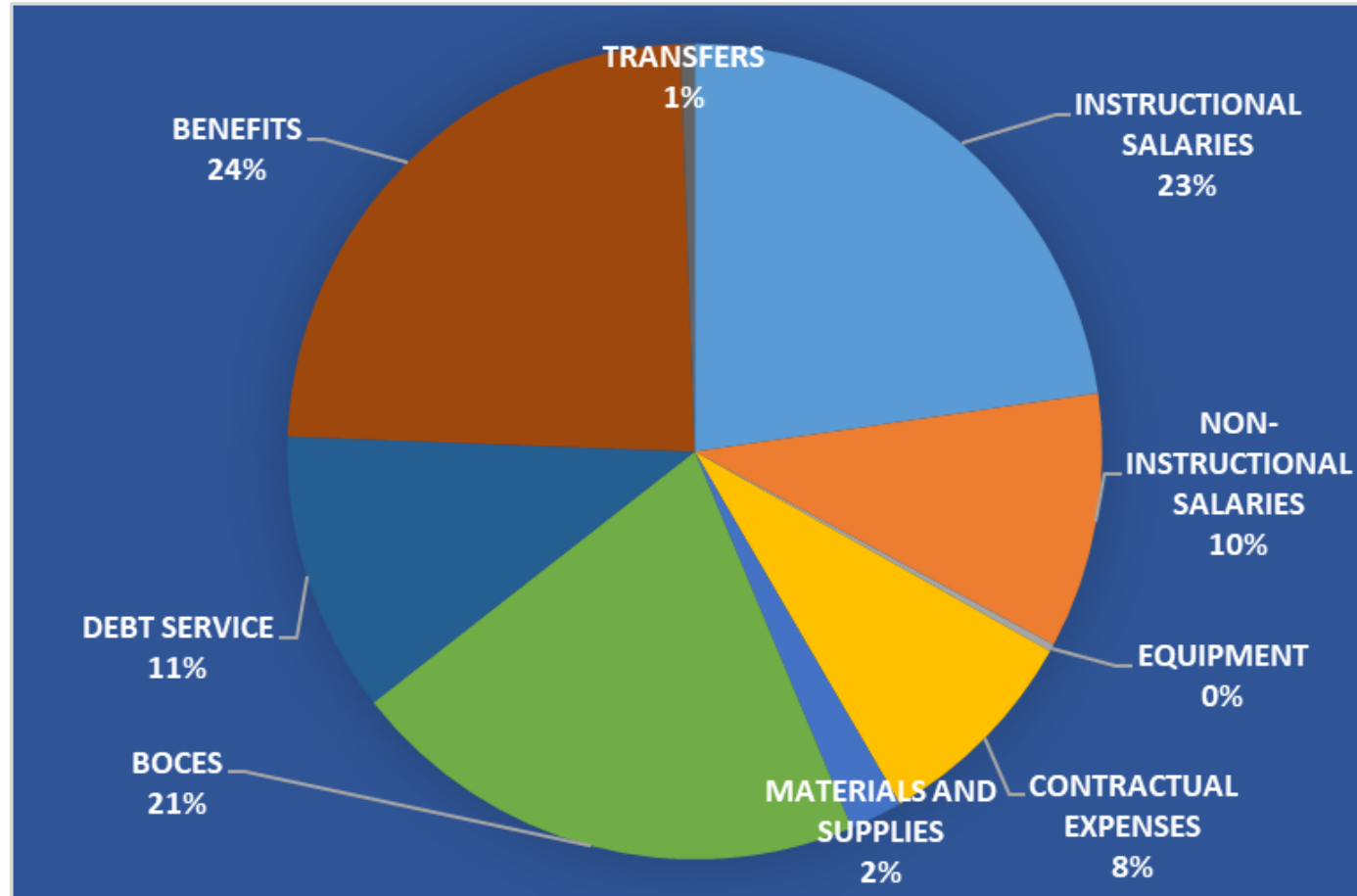


Projected Expenditures

EXPENDITURES	2023-24 BUDGET	2024-25 PROPOSED BUDGET 3/6/24	% CHANGE BUDGET TO BUDGET	\$ CHANGE BUDGET TO BUDGET
INSTRUCTIONAL SALARIES	\$ 5,203,257.00	\$ 5,483,438.00	5.38%	\$ 280,181.00
NON-INSTRUCTIONAL SALARIES	\$ 2,274,015.00	\$ 2,447,812.00	7.64%	\$ 173,797.00
EQUIPMENT	\$ 95,000.00	\$ 70,000.00	-26.32%	\$ (25,000.00)
CONTRACTUAL EXPENSES	\$ 1,877,000.00	\$ 2,041,750.00	8.78%	\$ 164,750.00
MATERIALS AND SUPPLIES	\$ 515,000.00	\$ 508,750.00	-1.21%	\$ (6,250.00)
BOCES	\$ 4,857,526.00	\$ 5,009,875.00	3.14%	\$ 152,349.00
DEBT SERVICE	\$ 2,712,808.00	\$ 2,688,740.00	-0.89%	\$ (24,068.00)
BENEFITS	\$ 5,338,832.00	\$ 5,758,843.00	7.87%	\$ 420,011.00
TRANSFERS	\$ 145,000.00	\$ 135,100.00	-6.83%	\$ (9,900.00)
TOTAL	\$ 23,018,438.00	\$ 24,144,308.00	4.89%	\$ 1,125,870.00



Where do we spend our Dollars?



HARPURSVILLE CENTRAL SCHOOL DISTRICT



Summary...

REVENUES	EXPENDITURES	DIFFERENCE
\$ 23,012,214.00	\$ 24,144,308.00	\$ (1,132,094.00)



Senate one house budget

- ❖ Restoring all save harmless Foundation Aid cuts
- ❖ Rejecting the proposed adjustment to the Foundation Aid formula's inflation calculation
- ❖ Providing a minimum 3% Foundation Aid increase for all districts
- ❖ Allocating \$1 million to SED to study the Foundation Aid formula
- ❖ Funding universal school meals for all schools
- ❖ Increasing the BOCES aidable salary cap from \$30,000 to \$60,000 from 2025-26 to 2027-28
- ❖ Establishing a zero-emission school bus agency leadership level working group
- ❖ Increasing overall and per-pupil funding for pre-k
- ❖ Extending the public retiree income cap waiver for an additional year



Assembly one house budget

- ❖ Restoring all save harmless Foundation Aid cuts
- ❖ Rejecting the proposed adjustment to the Foundation Aid formula's inflation calculation
- ❖ Providing a minimum 3% Foundation Aid increase for all districts
- ❖ Allocating \$1 million to SED to study the Foundation Aid formula
- ❖ Funding universal school meals for all schools
- ❖ Increasing the BOCES aidable salary cap from \$30,000 to \$60,000 from 2024-25 to 2026-27
- ❖ Increasing overall and per-pupil funding for pre-k
- ❖ Establishing a new \$2 billion bond act for school technology, pre-k space, zero-emission bus charging infrastructure, energy efficient facilities and school security technology



Scenarios

Current Gap		\$ (1,132,094.00)
Restore Hold Harmless	\$ 462,803.00	\$ (669,291.00)
Restore Inflation #s	\$ 30,000.00	\$ (639,291.00)
1%	\$ 115,294.67	\$ (523,996.33)
2%	\$ 115,294.67	\$ (408,701.66)
3%	\$ 115,294.67	\$ (293,406.99)
*All numbers are estimates based on information provided and best guess		



Next steps

- Anticipate the Legislative proposal for school funding
- Continue to review and refine the BOCES budget
- April 15th – Budget Workshop likely needed
- April 22nd – Present/Accept Final Budget
- May 8th – Budget Hearing
- May 21st – Budget Vote



Thank You!

